

NEW STEINWAY HALL FOR WEST 57TH ST.

Site Purchased Near Carnegie Hall for Fine Twelve Story Building.

BANKING HOUSE EXPANDS

Fourteenth street is about to lose its last remainder of the days when classical music found its principal home in this country in the district where cheap movie shows, brilliant cafes and chop suey restaurants now abound. Steinway & Sons have decided to abandon Steinway Hall and to establish a new home on Fifty-seventh street in the vicinity of Carnegie Hall and several fine clubs and hotels. A deal for the necessary property was closed yesterday, and, within a short time a twelve story building will be under erection, in which all the features will be combined which are to be found in the most modern showrooms and salerooms. Seton, Henry and Douglas Gibbons were brokers in the transaction.

Steinway & Sons have purchased through their agents, the site of 112 West Fifty-seventh street, a plot covered by three dwellings, with a frontage of 60 feet and a depth of 100.5 feet on the north side of the street, about 140 feet west of Sixth avenue. To the east of the site is the new home of the Preudhomme Club, across the street are the Lotos Club and the Great Northern Hotel. The site is bounded on the south by Carnegie Hall. For an outlet to Fifty-eighth street the Steinway concern also has purchased 114 West Fifty-eighth street, a dwelling on lot 19.5x102.2, in the rear of 111 West Fifty-seventh street. Dr. H. M. Biggs, State Health Commissioner, sold the Fifty-seventh street property and Mrs. Harry Hayes, of Fifth Avenue street house, when the new building is completed, the operation with the cost of land will represent an investment of \$60,000.

Steinway Hall, on Fourteenth street just east of Fourth avenue, has been the firm's home for an even fifty years. Built in 1866, it was opened in October of that year. It was built at a time when the leading singers and pianists of the day appeared. Theodore Thomas conducted an orchestra there and practically every person of renown in the musical world was heard there during the next twenty-five years.

BRONX FLATS IN A BARTER.

Richard H. Scobie has sold to A. Hamilton & Son two five-story apartment houses on plot 75x100 at 588 and 602 West 169th street, between Broadway and Bowery, in exchange for the southwest corner of Creston avenue and Field street, sale of which was recently reported. The latter property comprises a five-story apartment house, on plot 51x100.

BUYERS FOR FLATS ONLY.

WEST 143D STREET—The Reville-Siegel Company has bought from Isaac Well 119 and 122 West 143d street, a six-story flat, plot 41x89.11. The property was taken in part payment for the two five-story apartment houses at 1453 and 1457 Wilkin avenue, the sale of which was recently reported.

FRIMORE STREET—E. H. Ludlow & Co. have sold for the estate of N. L. Hoffman, 135 East 14th street, a four-story building, plot 25x100, joining the southwest corner of Mulberry street. The property was sold for cash to an investor.

EAST 120TH STREET—Ralph Russo has sold to a client for occupancy 434 East 120th street, a two story dwelling on lot 18x51. The property was sold by the Bowery Savings Bank, which took it in foreclosure about a month ago. Douglas Robinson, Charles S. Brown Company, represented the bank.

MANHATTAN AVENUE—John Reid has sold to H. Shwartz the northwest corner of Manhattan avenue and 121st street, a four story flat, with stores, on lot 21x50.

VAN NEST AVENUE—John A. Steinmetz has sold for Harry Elson 863 Van Nest avenue, a two family house. John B. Westervelt, the buyer, gave in exchange his residence at Lindhurst, N. J.

BUY BROOKLYN FLAT.

Samuel Green has sold to Samuel Krahenbuhl the three story front and one-story rear flats, on lot 25x100, at 771 Park avenue.

TAKES \$25,000 N. J. ESTATE.

The Simons-Merritt Company has sold for William Wikstrom his summer estate at Livingston, N. J. The property consists of thirty-three acres, a four-room house, dairy, barn and other outbuildings. It was held for \$25,000. The buyer is a resident of Caldwell, N. J., who will take immediate possession.

\$240,000 WEST SIDE GARAGE.

Will Cover a Site of About Eighteen Lots.

Plans for the improvement of the Brady property at the extreme west end of West Sixty-eighth and Sixty-ninth streets have been changed. Instead of a garage to cover only part of the property, the building will be a garage on the entire plot of more than eighteen lots, fronting on Sixty-eighth and Sixty-ninth streets and the tracks of the New York Central Railroad. The new garage will cost \$240,000, according to the plans of Harry B. Mulleken, who were responsible for the plan. The garage is for the use of the Hudson Motor Car Company, which only two weeks ago bought the property from William Bradley, sub-contractor.

WILL BUILD HIS OWN HOUSE.

The six story American basement residence which Robert L. Fowler will erect on the plot 28x100 on the north side of Nineteenth street, 281 feet east of Fifth avenue, will be erected by the Architectural Contracting Company, of which he is president.

STORES ON CHURCH SITE.

The site of the former church edifice of the Protestant Episcopal Chapel of the Intercession, on the west side of Broadway, between 158th street and Fort Washington avenue, acquired last November by Adolph Lewisohn, is to be redeveloped with an office and two story building on the site. The plan includes 185x50x60 feet. The proposed improvement will cost about \$40,000, according to George M. Pollock, who has designed the new improvement.

NEW BUILDINGS FOR KING'S.

Edward M. Adelsohn, architect, has prepared plans for an apartment house to be located on the plot 100x100 feet, west of Washington avenue, to cost \$100,000, and two apartment houses for the west side of Tuxedo street, to cost \$15,000.

RECORDED LEASES.

Manhattan.—Peter C. Andrews, 287x25 ft., plot 100x100, rent \$1,000 per annum, assignee, Wm. F. B. Hecht Co., Inc., agent; Benjamin Rosenthal, owner, and trustee, to Peter C. Andrews, Jr., to whom the lease of mortgagor, attys. Blandy, Mooney, Shulman.

ELLIE A. BROWN, 20x100 ft., plot 100x100, rent \$1,000 per annum, assignee, Wm. F. B. Hecht Co., Inc., agent; Valentine Conlin Co. et al. (holders of mortgage), attys. M. A. Hulett.

LIENS PENDENTS.

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EDWARD A. BROWN, 18x100 ft., plot 100x100, rent \$1,000 per annum, assignee, Wm. F. B. Hecht Co., Inc., agent; Benjamin Rosenthal, owner, and trustee, to Peter C. Andrews, Jr., to whom the lease of mortgagor, attys. Blandy, Mooney, Shulman.

INDEPENDENCE AVE., a site, 171 ft. of 200x100 ft., plot 100x100, rent \$1,000 per annum, assignee, Wm. F. B. Hecht Co., Inc., agent; Benjamin Rosenthal, owner, and trustee, to Peter C. Andrews, Jr., to whom the lease of mortgagor, attys. Blandy, Mooney, Shulman.

MECHANIC LIENS.

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LONDON MARKET.

London, July 3.—Removal of remaining minimum prices on the Stock Exchange to-day was the result of all movements for the first time since July 1, 1914, although speculation is still prohibited. The war has created great enthusiasm and quantities of bullion with consols, war loans and Indian bonds being the most active issues. Stocks affected by the war, such as aluminum, copper, iron, gold and silver, were the most active, while closed securities were neglected, but closed discount rates were steady. Consols closed at \$1 for money, and the new 4% per cent. stocks at \$1.05.

The Bank of England bought \$10,000 in bar gold, bar silver, 31d, per ounce, and £100 in £100 bills. Gold and silver short bills at 4% per cent., three months, 4% per cent. Gold premiums at £100, 5% per cent.

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